

(5) The issuance of additional revenue bonds for any such project or projects and the limitations on them;

(6) The powers, [duties] DUTIES, and indemnification of any trustee, or its successor, party to any such trust indenture;

(7) The rights and remedies of the trustee and the bondholder in the event of any default by the District under any trust indenture. The rights and remedies may include the taking over of any operation by the trustee or by a receiver appointed by a court of competent jurisdiction of the project or projects financed with the proceeds of any such issue of revenue bonds secured by the trust indenture, and the marshalling of the revenues from any such project or projects for the use and benefit of bondholders.

(e) Enhanced marketability. In addition to the covenants enumerated in subsection (d) of this section but subject to the following limitations, the District may make further additional covenants in any trust indenture, of like or different character as is necessary, convenient, or desirable for the better security of any issue of its revenue bonds secured by the trust indenture or as will, in its judgment, tend to make the bonds more marketable. (1961, ch. 743, sec. 535; 1970 ed. sec. 28-8; 1984, ch. 289)

6-503. Temporary bonds; further powers; exclusion from limitations.

(a) Temporary bonds. Before the preparation of the definitive bonds authorized to be issued by [Sections 6-501 and 6-502 of this title] §§ 6-501 AND 6-502 OF THIS SUBTITLE, the District, under similar restrictions, may issue interim receipts or temporary bonds, with or without coupons, that may be exchanged for definitive bonds, when the definitive bonds have been executed and are available for delivery. In anticipation of the issuance of any such bonds, the [district] DISTRICT may issue bond anticipation notes under Article 31, [Section 12] § 12 of the Annotated Code. With respect to bonds, coupons, temporary bonds, [receipts] RECEIPTS, or bond anticipation notes which have matured, been exchanged or redeemed, the Commission shall make arrangements for their mutilation and cremation after an appropriate accounting. Any mutilated, destroyed, or lost instruments may be replaced, upon receipt of such indemnification and payment of replacement expenses, as the Commission considers proper or requisite.

(b) Issuance. Bonds may be issued under the provisions of this subtitle without obtaining the approval or consent of any division, commission, board, [bureau] BUREAU, or agency of the State of Maryland and, except as provided in [Section 6-501(a) of this title] § 6-501(A) OF THIS SUBTITLE, without any other proceeding or the happening of any other condition or thing than those proceedings, conditions, or things which are specifically required by this subtitle.

(c) Applicability. If the Commission decides to sell any bonds of the District at public sale, it shall comply with the provisions of Article 31, [Section 10] § 10 of the Annotated Code. In all other respects the provisions of [Sections 9 to 11, inclusive, of] Article 31, §§ 9 THROUGH 11, INCLUSIVE, OF THE ANNOTATED CODE do not apply to bonds issued under this subtitle.

(d) Facsimile. If the Commission provides for the execution of any such bonds in