

(ii) A complete inventory of the goods, wares, or merchandise actually on hand in the place where the sale is to be conducted; and

(iii) All details necessary to locate exactly and identify fully the goods, wares, or merchandise to be sold.

(b) Issue; fee; bond.

(1) If the County Commissioners are satisfied from the application that the proposed sale is of the character which the applicant desires to advertise and conduct, they shall issue a license, upon the payment of a fee of \$25, together with a bond, payable to the county in the penal sum of \$1,000, conditioned upon compliance with this subtitle, to the applicant authorizing [him] THE APPLICANT to advertise and conduct a sale of the particular kind mentioned in the application.

(2) Any merchant who has conducted a business in the same location where the sale is to be held for a period of not less than 1 year before the date of holding the sale is exempted from the payment of the fee and the filing of the bond.

(c) Records. The County Commissioners shall:

- (1) Endorse upon the application the date of its filing;
- (2) Preserve it as a record of office;
- (3) Make an abstract of the facts set forth in the application; and
- (4) Indicate whether the license was granted or refused.

(d) False statements. Any person making a false statement in the application for a closing-out sale is guilty of perjury. (1961, ch. 804, sec. 167B; 1983, ch. 253; 1970 ed. sec. 7-2; 1984, ch. 289)

#### 5-103. Special purchases.

(a) Prohibited. In contemplation of a licensed closing-out sale, a person may not order any goods, wares, or merchandise for the purpose of selling and disposing of them at [such] THE sale.

(b) Unusual purchases. Any unusual purchase and additions to the stock of [such] THE goods, wares, or merchandise within 60 days before the filing of application for a license to conduct [such] THE sale shall be presumptive evidence that the purchase and additions to stock were made in contemplation of the sale. (1961, ch. 804, sec. 167C; 1970 ed. sec. 7-3; 1984, ch. 289)

#### 5-104. Damaged goods.

(a) Additions to inventory. A person licensed for carrying on or conducting a closing-out sale or a sale of goods, wares, or merchandise damaged by fire, smoke, water, or otherwise, during the continuance of the sale, may not add any goods, wares, or merchandise to the stock inventoried in [his] THE PERSON'S original application for the license.