UNDER 12 U.S.C. § 1841(C)(2)(D); OR

- (3) IS ORGANIZED UNDER THE LAWS OF ANOTHER STATE AS A BANK, TRUST COMPANY, OR SAVINGS BANK AND:
- (I) HAS AN OFFICE IN THIS STATE THAT IS NOT ITS PRINCIPAL OFFICE;
- (II) MEETS THE DEFINITION OF A TRUST INSTITUTION UNDER 12 U.S.C. \S 1841(C)(2)(D); AND
- (III) IS A DIRECT OR INDIRECT SUBSIDIARY OF A BANK HOLDING COMPANY THAT:
- 1. MAY MAKE AN ACQUISITION UNDER TITLE 5, SUBTITLE 9, 10, OR 11 OF THE FINANCIAL INSTITUTIONS ARTICLE; AND
- 2. SATISFIES THE DEFINITION OF A BANK HOLDING COMPANY IN § 12–201 OF THE FINANCIAL INSTITUTIONS ARTICLE. 6–102.
- (c) (1) A national banking association AS DEFINED IN THE FINANCIAL INSTITUTIONS ARTICLE or a trust company[, as defined in the Financial Institutions Article,] serving as a personal representative is not required to give a bond.
- (2) A bond shall not be required for any period following the final approval of the final administration account.

9-109.

(b) In addition to the procedures in subsection (a), whenever a personal representative is required to distribute property included within the definition of "custodial property" as defined in [§ 13–301(e)] § 13–301(G) of this article, the personal representative, with the approval of the court, may transfer the property to a custodian who shall hold or dispose of the property in accordance with the provisions of the Maryland Uniform [Gifts] TRANSFERS to Minors Act. The personal representative shall, subject to the approval of the court, designate the custodian, who shall be an adult, a guardian of the person under 18 years of age, or a trust company [as defined in § 13–301 (p) of this article].

13-101.

(O) "TRUST COMPANY" HAS THE MEANING STATED IN \S 1–101 OF THIS ARTICLE.

13-301.

[(r) "Trust company" means a financial institution, corporation, or other legal entity authorized to exercise general trust powers.]

15-1A-01.