

Section 1-101(t)  
to be Section 1-101(u)  
Annotated Code of Maryland  
(1974 Volume and 1990 Supplement)

BY adding to

Article - Estates and Trusts  
Section 1-101(t) and 13-101(o)  
Annotated Code of Maryland  
(1974 Volume and 1990 Supplement)

BY repealing and reenacting, with amendments,

Article - Estates and Trusts  
Section 6-102(c), 9-109(b), and 15-1A-01(h)  
Annotated Code of Maryland  
(1974 Volume and 1990 Supplement)

BY repealing

Article - Estates and Trusts  
Section 13-301(r)  
Annotated Code of Maryland  
(1974 Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 1-101(t) of Article - Estates and Trusts of the Annotated Code of Maryland be renumbered to be Section(s) 1-101(u).

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article - Estates and Trusts**

1-101.

(T) "TRUST COMPANY" MEANS AN INSTITUTION THAT IS AUTHORIZED TO EXERCISE TRUST OR FIDUCIARY POWERS AND THAT:

(1) IS ORGANIZED UNDER THE LAWS OF THIS STATE AS A STATE BANK, TRUST COMPANY, OR SAVINGS BANK; OR

(2) IS ORGANIZED UNDER THE LAWS OF THE UNITED STATES AND:

(I) HAS ITS PRINCIPAL OFFICE IN THIS STATE; OR

(II) 1. HAS AN OFFICE IN THIS STATE THAT IS NOT ITS PRINCIPAL OFFICE; AND

2. MEETS THE DEFINITION OF A TRUST INSTITUTION