

~~service needs at "least cost", as determined by an analysis of both economic costs and the costs of environmental externalities, is one of the most important and effective means of reducing energy consumption;~~

~~WHEREAS, The General Assembly finds that the energy savings that can be achieved through the implementation of least cost energy programs are vital to the economy and the environment of Maryland; now, therefore~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78 – Public Service Commission Law

28.

(G) (1) SUBJECT TO THE REVIEW AND APPROVAL BY THE COMMISSION, EACH GAS AND ELECTRIC COMPANY SHALL DEVELOP AND IMPLEMENT PROGRAMS AND SERVICES TO ENCOURAGE AND PROMOTE THE EFFICIENT USE AND CONSERVATION OF ENERGY BY:

- (I) CONSUMERS; AND
- (II) GAS AND ELECTRIC COMPANIES.

(2) THE COMMISSION SHALL:

(I) REQUIRE EACH GAS AND ELECTRIC COMPANY TO ESTABLISH ANY PROGRAM OR SERVICE TO ENCOURAGE AND PROMOTE THE EFFICIENT USE AND CONSERVATION OF ENERGY THAT THE COMMISSION DEEMS APPROPRIATE AND COST EFFECTIVE; AND

(II) ADOPT RATE-MAKING POLICIES THAT PROVIDE REASONABLE AND APPROPRIATE COST RECOVERY AND, IN APPROPRIATE CIRCUMSTANCES, REASONABLE FINANCIAL INCENTIVES FOR GAS AND ELECTRIC COMPANIES TO ESTABLISH PROGRAMS AND SERVICES THAT ENCOURAGE AND PROMOTE THE EFFICIENT USE AND CONSERVATION OF ENERGY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved April 30, 1991.

CHAPTER 204

(House Bill 551)

AN ACT concerning

Caroline County – Board of License Commissioners