

denomination or denominations of the bonds and the place or places of payment of principal and interest, which may be at any bank or trust company, and any other matter relating to the form, terms, conditions, issuance, sale and delivery of the bonds. In case any officer whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds or shall become such after the date of issue thereof, such signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery or had held said office on said date of issue. The bonds may be issued in coupon or in registered form, or both, as the board may determine, and provision may be made for the registration of any coupon bonds as to principal alone, or as to both principal and interest, and for the reconversion into coupon bonds of any bonds registered as to both principal and interest. The county may sell such bonds in such manner, either at public or private sale, and for such price, as the board may determine to be in the best interest of the county. At any time prior to the issuance of any such bonds the board may, in addition to any sums appropriated under any other provision of law, advance such sums as may be necessary to cover the expense of issuance of such bonds, which shall be treated and repaid as part of the costs of the project or projects financed with the proceeds of any such bonds.

2-13-14.

(a) For the purpose of providing funds for the design, construction, establishment, purchase, or condemnation of water, sewerage [and], drainage, AND SOLID WASTE systems in Frederick County pursuant to this chapter, the county is hereby authorized and empowered, in addition to the authority and power conferred by Section 2-13-13 of this chapter, to borrow money in such amounts as may be needed for said purpose and to evidence such borrowing by the issuance and sale of its revenue bonds, payable as to principal and interest solely from the proceeds of special benefit assessments and other charges imposed and made by the county on the project or projects so financed with the proceeds of the bonds, which revenues the county is hereby authorized to pledge to such payment. The board is hereby authorized and empowered to fix and determine the form and tenor [or] OF said revenue bonds, the denominations thereof, the rate or rates of interest payable thereon, the maturity date or dates thereof, the place or places of payment thereof, the method and manner of sale thereof and all other matters related to the form, terms, conditions, issuance, sale, and delivery of the revenue bonds, all as provided in section 2-13-13 of this chapter. The amount of such revenue bonds which may be issued by the county shall be limited only by the cost of the project or projects to be financed thereby. Such revenue bonds shall not constitute an obligation of, or a pledge of the faith and credit of, the county or the state of Maryland, but on the contrary, the principal and interest thereof are payable solely from the revenues prescribed therein or in the resolution or trust indenture authorizing the same and each revenue bond shall so state.

2-13-17.

With respect to any bonds issued under Sections 2-13-13, 2-13-14, or 2-13-15:

(1) Such bonds are investment securities under the laws of this state, notwithstanding any other provision of law or any recitals in the instruments;