

certificates of insurance together with or closely followed by cancellation notices for such insurance under the Unsatisfied Claim and Judgment Fund Law.

(IX) EXCEPT AS PERMITTED UNDER § 167(C) OF THIS ARTICLE, IS FOUND BY THE COMMISSIONER TO HAVE KNOWINGLY PARTICIPATED WITH AN AGENT ANY PERSON WHO DOES NOT HAVE AN APPOINTMENT FROM THE INSURER IN A PERSISTENT PATTERN OF ACCEPTING CONTRACTS OF INSURANCE THAT HAVE BEEN SOLICITED, NEGOTIATED, OR EFFECTUATED BY THAT AGENT PERSON, IF COMMITTED WITH SUCH FREQUENCY AS TO INDICATE A GENERAL BUSINESS PRACTICE.

[(ix)](X) Has had its certificate of authority revoked or suspended by the insurance regulatory agency or department of any other state.

(3) (I) Whenever it appears to the Commissioner that an insurer is conducting its business and affairs in such manner as to threaten to render it insolvent or is conducting its business and affairs in a manner which is hazardous to its policyholders, creditors or to the general public or is engaged in any act, practice, or transactions which would constitute ground rendering the insurer subject to conservation or liquidation proceedings and that irreparable loss and injury to the property and business of the insurer or the general public has occurred or may occur unless the Commissioner acts immediately, the Commissioner may, without notice, and before hearing, issue and cause to be served upon such insurer an order requiring such insurer forthwith to cease and desist from engaging further in the writing of insurance in this State.

(II) At the time such order is served, the Commissioner shall issue and also serve upon the insurer notice of hearing to be heard at a time and place fixed therein which shall be not more than five (5) days after the date of the order, unless waived by the company, in which case the hearing must be held within thirty (30) days after service.

(4) THE COMMISSIONER SHALL ADOPT REGULATIONS NECESSARY TO CARRY OUT THE PROVISIONS OF PARAGRAPH (2)(IX) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved April 30, 1991.

CHAPTER 133

(House Bill 73)

AN ACT concerning

Insurance – Health Insurance

FOR the purpose of altering the exemption from certain health insurance requirements for certain group or blanket insurance policies; and generally relating to the regulation of health insurance.