- (i) If such action is required by any provision of this article; or
- (ii) If the insurer no longer meets the requirements for the authority originally granted, on account of deficiency in assets or otherwise; or
- (iii) If the insurer is insolvent or fraudulently conducted, or its assets are not sufficient for carrying on the business of the insurer; or
- (iv) If the insurer fails to pay taxes on premiums as required under this article; or
- (v) If the insurer wilfully fails to furnish to the Commissioner required information relating to all medical malpractice issued by the insurer in this State or any other state.
- (2) The Commissioner may refuse to issue or after a hearing refuse to renew, or may revoke or suspend an insurer's certificate of authority, in addition to other grounds therefor in this article, if the insurer:
- (i) Violates any provision of this article other than those as to which refusal, suspension or revocation is mandatory.
- (ii) Knowingly fails to comply with any lawful rule, regulation or order of the Commissioner.
- (iii) Is found by the Commissioner to be in unsound condition or in such condition as to render its further transaction of insurance business hazardous to its policyholders or to the public.
- (iii-a) Is engaged in the writing and issuing of policies in any jurisdiction in which it operates upon a premium basis which is found by the Commissioner to be insufficient, insecure or impracticable so as to endanger the solvency of the insurer.
- (iv) Without just cause unreasonably refuses or delays payment to claimants of the amount due them.
- (v) Refuses to be examined or to produce its accounts, records and files for examination by the Commissioner when required; or refuses to furnish such other additional information as the Commissioner may deem advisable to consider the application for renewal of such insurer's certificate of authority.
- (vi) Fails to pay any final judgment rendered against it in Maryland within thirty (30) days after such judgment becomes final.
- (vii) Is affiliated with and under the same general management or interlocking directorate or ownership as another insurer which transacts direct insurance in Maryland without having a certificate of authority therefor, except as permitted to a surplus line insurer under Subtitle 13.
- (viii) Is found by the Commissioner to have participated either with or without the knowledge of an agent or broker in the selling of motor vehicle insurance without any bona fide intention to sell such insurance, as evidenced by a persistent pattern of filing of