

additional limitations on eligibility for purposes of a local supplement to the homeowners tax credit; providing for the applicability of this Act; and generally relating to authorization for the governing body of a municipal corporation to grant a local supplement to a certain homeowners tax credit.

BY adding to

Article - Tax - Property

Section 9-215.1

Annotated Code of Maryland

(1986 Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-215.1.

(A) THE GOVERNING BODY OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A LOCAL SUPPLEMENT TO THE HOMEOWNERS PROPERTY TAX CREDIT PROGRAM PROVIDED UNDER § 9-104 OF THIS TITLE.

(B) THE MUNICIPAL CORPORATION MAY NOT OBTAIN REIMBURSEMENT UNDER § 9-104(P) OF THIS TITLE FOR THE AMOUNT OF THE LOCAL SUPPLEMENT AUTHORIZED UNDER THIS SECTION.

(C) THE MUNICIPAL CORPORATION SHALL NOTIFY THE DEPARTMENT OF THE ENACTMENT OF THE LOCAL SUPPLEMENT AND ANY CHANGE IN THE LOCAL SUPPLEMENT IN ACCORDANCE WITH ANY GUIDELINES SPECIFIED BY THE DEPARTMENT.

(D) THE MUNICIPAL CORPORATION IS RESPONSIBLE FOR THE ADMINISTRATIVE DUTIES THAT RELATE TO THE APPLICATION AND DETERMINATION OF ELIGIBILITY FOR, AND PAYMENT OF A PROPERTY TAX CREDIT UNDER THIS SECTION.

(E) (1) ~~EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION,~~ THE LOCAL SUPPLEMENT AUTHORIZED IN ACCORDANCE WITH SUBSECTION (A) OF THIS SECTION SHALL BE SUBJECT TO THE PROVISIONS EQUAL TO A PERCENTAGE NOT TO EXCEED 50% OF THE STATE HOMEOWNERS PROPERTY TAX CREDIT PROGRAM PROVIDED UNDER § 9-104 OF THIS TITLE.

(2) THE AMOUNT OF THE LOCAL SUPPLEMENT AUTHORIZED IN ACCORDANCE WITH SUBSECTION (A) OF THIS SECTION SHALL NOT EXCEED THE NET PROPERTY TAX LIABILITY DUE AFTER PROVIDING FOR ANY STATE PROPERTY TAX CREDIT AUTHORIZED UNDER § 9-104 OF THIS TITLE AND ANY LOCAL SUPPLEMENT TO THE HOMEOWNERS PROPERTY TAX CREDIT AUTHORIZED UNDER § 9-215 OF THIS SUBTITLE.