

(2) The subtraction under subsection (a) of this section includes 100% of the expenses that a taxpayer incurs to:

[(1)] (I) buy and install equipment to recycle used Freon; or

(II) BUY AND INSTALL A FURNACE CAPABLE OF USING USED OIL AS A SOURCE OF FUEL AND RELATED ACCESSORY EQUIPMENT; OR

[(2)] (III) convert or modify the taxpayer's furnace and buy and install related accessory equipment so that the furnace is capable of using as a source of fuel used oil[, as defined in § 8-1401 of the Natural Resources Article].

10-308.

(a) In addition to the modification under § 10-307 of this subtitle, the amounts under this section are subtracted from the federal taxable income of a corporation to determine Maryland modified income.

(b) The subtraction under subsection (a) of this section includes the amounts allowed to be subtracted for an individual under:

(3) § 10-208(i-1) of this title (Used oil furnace [conversion] and Freon recycling equipment expenses); and

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be applicable to all taxable years beginning after December 31, 1989 but before January 1, 1993.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall remain effective until June 30, 1993 and, at the end of June 30, 1993, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved April 30, 1991.

CHAPTER 127

(House Bill 44)

AN ACT concerning

Talbot County - School Board - Expenses