

Property Tax – Interest Rate – City of Taneytown

FOR the purpose of authorizing the governing body of the City of Taneytown to set by law the rate of interest per month imposed on overdue property tax.

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 14-603(b)(4)(ii)

Annotated Code of Maryland

(1986 Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

14-603.

(b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:

(4) the rate set by law by:

(ii) the governing body of:

1. Allegany County;
2. the City of Annapolis;
3. Berlin, not exceeding 1.5%;
4. Cecil County, not exceeding 1%;
5. Dorchester County;
6. the City of Frederick, not exceeding 1%, that is set on or before the date of finality;
7. Frederick County, not exceeding 1%, that is set on or before the date of finality;
8. Ocean City, not exceeding 1.5%;
9. Pocomoke City, not exceeding 1.5%;
10. the Town of Princess Anne, not exceeding 1.5%;
11. Kent County;
12. Queen Anne’s County or any municipal corporation in Queen Anne’s County;
13. Snow Hill, not exceeding 1.5%;