

~~BY repealing and reenacting, with amendments,~~

BY adding to

Article - Tax - General

~~Section 10-101(f), 10-102, 10-104, 10-105, 10-304, 10-804(e), 10-816, 10-901,
10-902(a), 10-905(e), 10-908, and 10-909~~

Section 10-102.1 and 10-701.1

Annotated Code of Maryland

(1988 Volume and 1990 Supplement)

~~BY adding to repealing and reenacting, with amendments,~~

Article - Tax - General

~~Section 10-707, 10-104, 10-706(b), 10-804(e), 10-816, 10-901, 10-902(a),
10-905(c), 10-908, and 10-909~~

Annotated Code of Maryland

(1988 Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - General

~~10-101.~~

(f) ~~“Maryland taxable income” means:~~

~~(1) for an individual, Maryland adjusted gross income, less the exemptions and deductions allowed under this title; [and]~~

~~(2) for a corporation, Maryland modified income as allocated under this title; AND~~

~~(3) FOR A PARTNERSHIP, THE SUM OF EACH NONRESIDENT PARTNER'S DISTRIBUTIVE SHARE OF THE PARTNERSHIP'S INCOME ATTRIBUTABLE TO THE STATE.~~

~~10-102.~~

~~Except as provided in § 10-104 of this subtitle, a tax is imposed on the Maryland taxable income of each [individual and of each corporation]:~~

(1) ~~INDIVIDUAL;~~