

CHAPTER 83

(Senate Bill 84)

AN ACT concerning

State Treasurer – Investment Authority

FOR the purpose of ~~adding the~~ expanding a certain definition of “local government” to add Local Government Insurance Trust Pools to the entities that can invest in the Local Government Investment Pool; and generally relating to the investment authority of the State Treasurer.

BY repealing and reenacting, with amendments,

Article 95 – Treasurer

Section 22G(1)

Annotated Code of Maryland

(1985 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 95 – Treasurer

22G.

(1) For the purposes of this section, “local government” includes all of the legal entities, bodies, and agencies set out in § 22 of this article AND LOCAL GOVERNMENT INSURANCE POOLS FORMED UNDER ARTICLE 48A, § 482B OF THE CODE, [except] BUT DOES NOT INCLUDE the State and agencies of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved April 30, 1991.

CHAPTER 84

(Senate Bill 86)

AN ACT concerning

Public Sale of State Bonds

FOR the purpose of altering the notice requirement for the public sale of State bonds.