

and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

~~(5) Prior to the payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3) above, the Town of Washington Grove shall provide a matching fund. The recipient matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Town of Washington Grove has until June 1, 1993 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer, and the proceeds of the loan shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.~~

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Town of Washington Grove shall provide a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Town of Washington Grove has until June 1, 1993, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) (a) The Town of Washington Grove shall grant and convey to the Maryland Historical Trust a perpetual preservation easement on McCathran Hall to the extent of its interest:

(i) On the land or such portion of the land acceptable to the Trust;

and

(ii) On the exterior, where appropriate, of the historic structures.

(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1991.

Approved April 30, 1991.