

(2) The existing business shall [be] HAVE BEEN profitable for at least 2 of the previous 3 years;

(3) The existing business shall have sufficient cash flow to service the debt and ensure adequate return of the Authority's investment;

(4) The existing business shall have the capacity for growth and job creation;

(5) The existing business shall have its principal place of business in Maryland; and

(6) The existing business shall have a strong customer base.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved April 30, 1991.

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**CHAPTER 73**

**(Senate Bill 38)**

AN ACT concerning

**Maryland Energy Financing Administration – Repeal of Final Date for Awards**

FOR the purpose of repealing the provision that sets a final date for new awards and new commitments for financial assistance made by the Maryland Energy Financing Administration for energy projects; and generally relating to the Maryland Energy Financing Administration.

BY repealing and reenacting, with amendments,

Article 83A – Department of Economic and Employment Development

Section 6–320

Annotated Code of Maryland

(1988 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 83A – Department of Economic and Employment Development**

6–320.

[(a) Notwithstanding any other provision of this subtitle the Administration shall make no new awards or commitments for financial assistance for energy projects after June 30, 1991.

(b)] Upon the dissolution of the Administration or any successor to the Administration, title to all property owned by the Administration or any successor to the