

1 YEAR NOR MORE THAN 3 YEARS, AS ESTABLISHED BY THE PUBLIC SERVICE COMMISSION, and, if not suspended or revoked by the Commission [before the aforesaid termination date,] will then lapse unless renewed. The Public Service Commission may renew the taxicab driver license[, from year to year,] by appropriate endorsement thereon. A driver in applying for a renewal of a taxicab driver license shall make such application, upon a form to be furnished by the Public Service Commission [entitled "Application for Renewal of Taxicab Driver License"].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

Approved April 30, 1991.

CHAPTER 65

(Senate Bill 14)

AN ACT concerning

Public Service Commission – Proceedings Based on Existing Authorized Rate of Return

FOR the purpose of repealing the provision of law pertaining to the termination of the power of the Public Service Commission in proceedings based on existing authorized rate of return.

BY repealing and reenacting, with amendments,
 Article 78 – Public Service Commission Law
 Section 69B
 Annotated Code of Maryland
 (1988 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78 – Public Service Commission Law

69B.

(a) The provisions of this section apply only to gas, electric, and telephone companies whose gross annual revenues for the most recent calendar year for which data is available are less than 3 percent of the total gross annual revenues of all public service companies in the State during the same calendar year.

(b) Upon the suspension of a proposed new rate for a gas, electric, or telephone company which is based upon the existing authorized fair rate of return, the Commission shall promptly institute proceedings to determine if additional revenues are required to provide the company the opportunity to earn the existing authorized fair rate of return. The Commission shall serve each of the parties to the last preceding case with a copy of the suspension order and shall order the applicant to have published a display