qualified full–time policeman, as determined by the Superintendent.

(8)   "Wealth base" of a subdivision means the sum of the "adjusted assessed valuation of real property" and "net taxable income".

(9)   "Aggregate expenditures for police protection" for a subdivision means the sum of "expenditures for police protection", as defined above, of that subdivision and of every qualifying municipality in that subdivision.

(10)   "Equivalent of X dollars per capita" means an amount of money equal to the product of X times the number of people in the particular subdivision.

(11)   "Superintendent" means the Superintendent of the Department of Maryland State Police.

(12)   "Sworn officer" means:

(i)   A law enforcement officer certified by the Police Training Commission; or

(ii)   A full–time probationary employee of a local government who:

1.   Is hired to attend a police training academy to become a certified law enforcement officer; and

2.   Is in training or is functioning as a law enforcement officer pending training.

(b)   For the fiscal year beginning July 1, 1975, and thereafter, the State shall pay to each subdivision, and to each qualifying municipality, each year in the manner and subject to the limitations and requirements hereinafter provided, an amount determined as follows:

(1)   Share in Basic Expenditure. If the aggregate expenditures for police protection in a subdivision equal or exceed $6.00 per capita, the State shall pay to the subdivision the amount, if any, by which the equivalent of $6.00 per capita exceeds 0.09% of the wealth base. If the aggregate expenditures for police protection in a subdivision are less than $6.00 per capita, the State shall pay to the subdivision the amount, if any, by which aggregate expenditures for police protection exceed that proportion of 0.09 percent of the wealth base which aggregate expenditures for police protection bear to the equivalent of $6.00 per capita.

(2)   Share Over the Basic Expenditure. In addition to the amount, if any, payable under subparagraph (1) of this subsection, the State shall pay to each subdivision an amount equal to 25% of the amount, if any, by which aggregate expenditures for police protection exceed the equivalent of $6.00 per capita. Provided however:

(A)   For subdivisions with a population density less than 100 per square mile, and less than 30% of total population residing in municipalities, there shall be no payment under this subparagraph (2).

(B)   For subdivisions with population density 100 or more but less than