

~~SERVICE AS A MEMBER OF A BALTIMORE CITY RETIREMENT OR PENSION SYSTEM. THIS CREDIT SHALL BE APPLIED UPON TRANSFER OF CONTRIBUTIONS IN ACCORDANCE WITH PARAGRAPH (3) OF THIS SUBSECTION.~~

~~(3) (I) THE AMOUNT TO BE TRANSFERRED SHALL BE DETERMINED BY ACTUARIAL VALUATION, PERFORMED BY THE ACTUARY UNDER CONTRACT WITH THE BOARD OF TRUSTEES OF THE MARYLAND STATE RETIREMENT AND PENSION SYSTEMS, AND THE COST OF THE VALUATION SHALL BE BORNE EQUALLY BY BOTH SYSTEMS.~~

~~(II) THE EMPLOYEE'S ACCUMULATED CONTRIBUTIONS TO THE BALTIMORE CITY PENSION AND RETIREMENT SYSTEMS, IF ANY, SHALL BE REFUNDED TO THE EMPLOYEE UPON REQUEST.~~

~~(D) NOTWITHSTANDING SUBSECTIONS (B) AND (C) OF THIS SECTION, A FORMER BALTIMORE CITY JAIL EMPLOYEE WHO AS OF JUNE 30, 1991 IS A RETIREE OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM SHALL NOT BECOME A MEMBER OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM OR THE PENSION SYSTEM FOR EMPLOYEES OF THE STATE OF MARYLAND.~~

~~(E) (1) A FORMER BALTIMORE CITY EMPLOYEE WHO IS A "CLASS A" MEMBER OF THE BALTIMORE CITY RETIREMENT PLAN MAY, AT THE EMPLOYEE'S OPTION, REMAIN A MEMBER OF THAT PLAN INSTEAD OF JOINING THE STATE RETIREMENT OR PENSION SYSTEM THE EMPLOYEE IS OTHERWISE ELIGIBLE TO JOIN UNDER SUBSECTION (B) OR (C) OF THIS SECTION.~~

~~(2) FOR EACH EMPLOYEE WHO CHOOSES TO REMAIN A MEMBER OF THE BALTIMORE CITY RETIREMENT PLAN IN ACCORDANCE WITH THIS PARAGRAPH, THE STATE SHALL CONTRIBUTE ANNUALLY TO THE BALTIMORE CITY RETIREMENT PLAN ON BEHALF OF THE EMPLOYEE AN AMOUNT EQUAL TO THE LESSER OF:~~

~~(I) THE RATE REQUIRED FOR THE BALTIMORE CITY RETIREMENT PLAN; OR~~

~~(II) THE CONTRIBUTION THE STATE WOULD HAVE MADE ON BEHALF OF THE EMPLOYEE TO THE STATE RETIREMENT OR PENSION SYSTEM WHICH THE EMPLOYEE ELECTED NOT TO JOIN.~~

(B) EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, EACH FORMER BALTIMORE CITY JAIL EMPLOYEE SHALL REMAIN A MEMBER OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE. THE STATE SHALL CONTRIBUTE ANNUALLY TO THE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE THE EMPLOYER'S COST OF THE PENSION COVERAGE. THIS COST SHALL BE BASED ON THE CONTRIBUTION RATE APPLICABLE TO ALL OTHER CITY EMPLOYEE MEMBERS OF THE SYSTEM, EXPRESSED AS A PERCENTAGE OF