

13-202.

(a) The State flag is quartered.

(b) The 1st and 4th quarters are paly of 6 pieces, or AND sable, a bend dexter counterchanged [and the 2nd and 3rd, quarterly, are argent and gules, a cross bottony countersigned]. Thus, the 1st and 4th quarters consist of 6 vertical bars alternately gold and black with a diagonal band on which the colors are reversed.

(c) THE 2ND AND 3RD, QUARTERLY, ARE ARGENT AND GULES, A CROSS BOTTONY COUNTERSIGNED. THUS, THE 2nd and 3rd quarters are a quartered field of red and white, charged with a Greek cross, its arms terminating in trefoils, with the coloring transported, red being on the white ground and white on the red, and all being as represented upon the escutcheon of the State seal.

DRAFTER'S NOTE:

Error: Omitted conjunction and misplaced language in § 13-202 of the State Government Article.

Occurred: Ch. 284, § 1, Acts of 1984.

Article - Tax - General

8-204.

(b) A financial institution shall add to its net earnings computed under subsection (a) of this section the amounts that, even if otherwise allowed to be subtracted under § 10-307(b) and (g)(2) and [(8)] (5) of this article, equal:

(1) profit realized from the sale or exchange of bonds issued by this State or a political subdivision of this State;

(2) dividends received from foreign corporations and included in federal gross income under § 78 of the Internal Revenue Code;

(3) interest derived from a United States obligation;

(4) State tax exempt interest received from a mutual fund and allowed to be subtracted under [§ 10-307(g)(8)] § 10-307(G)(5) of this article; and

(5) interest excluded from federal gross income under § 103 of the Internal Revenue Code and derived from a bond:

(i) issued by a state or a public corporation, special district, political subdivision of a state or their instrumentalities; or

(ii) under § 150 of the Internal Revenue Code, treated as a bond issued by a state or a public corporation, special district, or political subdivision of a state or their instrumentalities.