

and to enter into contracts with the Authority, including the contracts relating to the Authority's Southwest Resource Recovery Facility located in the City of Baltimore, in order to defray and provide for the Authority's costs of acquiring, constructing, operating, or providing a project, including debt service requirements of the Authority relating to a project. [The] EACH resolution of participation [shall contain] CONTAINED:

(1) A declaration by the county of its intention and consent to participate in the activities of the Authority; and

(2) Such provisions, if any, as the participating counties [may approve] APPROVED and [require] REQUIRED as being necessary or desirable for the Authority to be an organization described in Section 501(c)(3) of the Internal Revenue Code. Each resolution of participation [shall be] WAS presented by the chief executive officer of a county to the body exercising legislative powers of that county and [shall be] WAS effective after adoption by such legislative body and approval by such chief executive officer.

DRAFTER'S NOTE:

Error: Obsolete language in § 3-903(a) of the Natural Resources Article.

Occurred: As a result of the requirements of Ch. 871 of the Acts of 1980 and Ch. 550 of the Acts of 1983 having been met.

3-916.

The exercise of the powers granted by this subtitle is and will be in all respects for the benefit of the people of the State of Maryland and the participating counties, [further] FOR THE increase of their commerce, welfare[, and prosperity, and for the improvement of their health and living conditions, and since the activities of the Authority and the operation and maintenance of its projects will constitute the performance of essential governmental functions, the Authority shall be exempt from any payment of or liability for any and all taxes, whether federal, State, or local, now or hereafter levied or imposed, and any assessments or other governmental charges. The bonds of the Authority, their transfer, the interest payable thereon, and any income derived therefrom, including any profit realized in the sale or exchange thereof, shall at all times be exempt from taxation of every kind and nature whatsoever by the State of Maryland or by any of its political subdivisions, municipal corporations, or public agencies of any kind.

DRAFTER'S NOTE:

Error: Incorrect word usage and extraneous comma in § 3-916 of the Natural Resources Article.

Occurred: Ch. 871, Acts of 1980.