possible to the Boiler and Pressure Vessel Code of the American Society of Mechanical Engineers and to the Inspection Code of the National Board of Boiler and Pressure Vessel Inspectors as amended and interpreted from time to time. Rules and regulations formulated by the Board may be adopted and promulgated by the Commissioner of Labor and Industry subject to the approval of the Secretary of Licensing and Regulation in the same manner as rules and regulations of the Occupational Health and Safety Advisory Board established by [§ 31 (a) of Article 89 of the Annotated Code of Maryland (1964 Replacement Volume, 1968 Supplement)] § 5–302 OF THE LABOR AND EMPLOYMENT ARTICLE.

Article 48A – Insurance Code

48.

(1)   To qualify for authority to engage in the business of any one kind of insurance business, unless otherwise provided in this article, an insurer commencing business in this State prior to July 1, 1965, shall possess and thereafter maintain paid–in capital stock having a fixed nominal or par value in an amount not less than as applicable under the following schedule:

Kind or Kinds of Insurance Business	Minimum Capital Stock Required
(a) Life, including annuities and health	$200,000[.00]
(b) Health	100,000[.00]
(c) Property and marine other than wet marine and transportation.	250,000[.00]
(d) Title	250,000[.00]
(e) Wet marine and transportation	250,000[.00]
(f) Casualty (not including (g) and (h))	250,000[.00]
(g) Vehicle liability	250,000[.00]
(h) [Workmen's] WORKERS' compensation	250,000[.00]
(i) Surety	250,000[.00]

(3)   To qualify for authority to engage in the business of any one kind of insurance business, unless otherwise provided in this article, an insurer commencing business in this State on or after July 1, 1965, shall possess and thereafter maintain paid–in capital stock having a fixed nominal or par value in an amount not less than as applicable under the following schedule:

Kind or Kinds of Insurance Business	Minimum Capital Stock Required
(a) Life, including annuities and health	$500,000[.00]