(I) THE INJURED WORKERS' INSURANCE FUND;

(II) THE SUBSEQUENT INJURY FUND; AND

(III) THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND.

(c) (1) If the Governor believes that the surety bond [of the Treasurer] UNDER THIS SECTION has or is likely to become invalid or insufficient, the Governor shall demand that the Treasurer obtain coverage under a new surety bond that meets the requirements of this section.

(2) Neglect or refusal to obtain the coverage within 20 days after the demand constitutes disqualification from office, as authorized in the Maryland Constitution.

(d) After execution and approval of a surety bond under this section, the surety bond shall be recorded in the office of the Clerk of the Court of Appeals.

REVISOR'S NOTE: Chapter ____, Acts of 1991, which enacted the Labor and Employment Article, also amended this section to add subsection (b)(4), which is derived without substantive change from the seventh sentence of former Art. 95A, § 14(a) and the fifth sentence of former Art. 101, § 66(2)(d) and the third sentence of § 79, and to limit references to the bond "under this section", in light of § 5–102.1 of this subtitle.

The eighth sentence of former Art. 95A, § 14(a), which related to the bond for the Unemployment Insurance Administration Fund in 1941, is deleted as obsolete.

5–102.1.

(A) IN ADDITION TO THE BOND REQUIRED UNDER § 5–102 OF THIS SUBTITLE, THE STATE TREASURER SHALL BE COVERED BY A SURETY BOND AS REQUIRED IN THIS SECTION.

(B) THE SURETY BOND UNDER THIS SECTION SHALL:

(1) BE CONDITIONED ON THE FAITHFUL PERFORMANCE OF THE DUTIES OF THE STATE TREASURER AS CUSTODIAN OF THE UNEMPLOYMENT INSURANCE FUND;

(2) RUN TO THE STATE;

(3) BE IN AN AMOUNT THAT THE SECRETARY APPROVES; AND

(4) BE IN A FORM REQUIRED BY LAW OR APPROVED BY THE ATTORNEY GENERAL.