[(c)] (D) After the lists are certified, the Department shall issue a proclamation declaring that the charters of the corporations are repealed, annulled, and forfeited, and the powers conferred by law on the corporations are inoperative, null, and void as of the date of the first publication of the proclamation, without proceedings of any kind either at law or in equity.

REVISOR'S NOTE: Chapter ____, Acts of 1991, which enacted a comprehensive revision of the State Unemployment Insurance Law, added subsection (b) of this section and renumbered subsections (c) and (d) of this section, to incorporate former Art. 95A, § 15(i), which provided that the provisions of this subtitle that relate to forfeiture of a corporate charter for nonpayment of taxes shall also apply to nonpayment of unemployment insurance contributions and interest, and § 8(d)(3)(vi), which applied former § 15 to reimbursement payments.

3–504.

(b) (1) A corporation which pays all taxes, UNEMPLOYMENT INSURANCE CONTRIBUTIONS, REIMBURSEMENT PAYMENTS, interest, and penalties due, files the annual report due, or both, as the case may be, after any publication shall be omitted from subsequent publications.

(2) A corporation which pays all taxes, UNEMPLOYMENT INSURANCE CONTRIBUTIONS, REIMBURSEMENT PAYMENTS, interest, and penalties due, files the annual report due, or both, as the case may be, within 60 days after the first publication shall have its charter reinstated as of the date of forfeiture.

REVISOR'S NOTE: Chapter ____, Acts of 1991, which enacted a comprehensive revision of the State Unemployment Insurance Law, added the references to "unemployment insurance contributions" and "payments in lieu of contributions" to subsection (b) of this section, to incorporate former Art. 95A, § 15(i), which provided that the provisions of this subtitle that relate to forfeiture of a corporate charter for nonpayment of taxes shall also apply to nonpayment of unemployment insurance contributions and interest, and § 8(d)(3)(vi), which applied former § 15 to reimbursement payments.

3–505.

(a) If the Department is satisfied that a corporation named in the proclamation has not failed to pay the tax, UNEMPLOYMENT INSURANCE CONTRIBUTIONS, OR REIMBURSEMENT PAYMENTS, or file the report within the period specified in § 3–503 of this subtitle, or that it has been mistakenly reported to the Department by the State Comptroller OR THE SECRETARY OF ECONOMIC AND EMPLOYMENT DEVELOPMENT, the Department may correct the mistake by filing its proclamation to that effect in its records.

REVISOR'S NOTE: Chapter ____, Acts of 1991, which enacted a comprehensive revision of the State Unemployment Insurance Law, added the references to "unemployment insurance contributions", "payments in lieu of contributions", and "the Secretary of Economic and Employment