

10-312. RESERVED.

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. PART IV. PURPOSE AND ADMINISTRATION OF FUND.

10-314. COMPOSITION; USE.

(A) COMPOSITION.

THE FUND SHALL CONSIST OF:

(1) THE MONEY CREDITED TO THE FUND UNDER TITLE 9 OF THIS ARTICLE;

(2) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES FOR THE FUND; AND

(3) INTEREST ON DEPOSITS OR INVESTMENTS OF MONEY FROM THE FUND.

(B) USE.

THE BOARD SHALL USE THE FUND TO PAY:

(1) EACH AWARD UNDER TITLE 9 OF THIS ARTICLE CHARGED AGAINST THE FUND;

(2) THE AMOUNT THAT THE BOARD AUTHORIZES FOR AN EXPERT OR WITNESS HIRED UNDER § 10-310(C) OF THIS SUBTITLE; AND

(3) OTHER PROPER CHARGES THAT THE BOARD AUTHORIZES; AND

(4) WHENEVER AN EMPLOYER WHO IS SELF-INSURED IN ACCORDANCE WITH § 9-404 OR § 9-405 BECOMES INSOLVENT, ANY OUTSTANDING OBLIGATIONS OF THE EMPLOYER.

(C) LIMIT ON LIABILITY.

THE LIABILITY OF THE BOARD, FUND, STATE TREASURER, AND STATE FOR ALL PROPER CHARGES AGAINST THE FUND IS LIMITED TO THE ASSETS OF THE FUND.

REVISOR'S NOTE: Subsection (a)(1) of this section is new language added as a general reference to money payable to the Fund under Title 9 of this article. The money includes assessments, fines, and recoveries on judgments under Title 9 of this article.