unit in the Executive Branch submits a budget request to the Secretary of Budget and Fiscal Planning, who is responsible for preparation of a complete proposed budget for the Governor. See SF § 7-104(a).

The Committee also notes that this duty seemingly is more appropriately a duty of the "Director" for the Fund.

Defined terms: "Board" § 10-201
"Fund" § 10-201

10-217. CONVERSION OF INVESTMENTS.

IF SALE OF A SECURITY IN WHICH MONEY OF THE FUND IS INVESTED IS IN THE BEST INTEREST OF THE FUND, THE STATE TREASURER SHALL SELL THE SECURITY.

REVISOR'S NOTE: This section is new language derived without substantive change from the sixth sentence of former Art. 101, § 66(2)(d), as that sentence related to sale of investments.

In subsection (b) of this section, the former conditions "necessary for the proper administration ... [of the Fund]" and "for ... making payments therefrom" are deleted as unnecessary in light of the broad reference to "the best interest of the Fund".

The part of the sixth sentence of former Art. 101, § 66(2)(d) that required investment is deleted as unnecessary in light of SF §§ 6-222 through 6-225.

The Labor and Employment Article Review Committee notes, for consideration by the General Assembly, that the duty to convert investments is retained, notwithstanding SF §§ 6-222(b) and 6-223(b), in light of the condition "in the best interest of the Fund".

Defined term: "Fund" § 10-201

10-218. DISBURSEMENTS.

(A) PAYMENT OF BENEFITS.

DISBURSEMENT FROM THE FUND FOR PAYING BENEFITS TO CLAIMANTS OR DEPENDENTS SHALL BE MADE BY THE TREASURER ONLY ON WRITTEN ORDER OF THE WORKERS' COMPENSATION COMMISSION.

(B) OTHER PURPOSES.

DISBURSEMENT FROM THE FUND FOR ANY PURPOSE OTHER THAN PAYING BENEFITS SHALL BE MADE BY THE TREASURER ONLY AT THE DIRECTION OF THE DIRECTOR FOR THE FUND UNDER AUTHORITY OF THE BOARD.

REVISOR'S NOTE: This section is new language derived without substantive change from the seventh and eighth sentences of former Art. 101, § 66(2)(d).