

The former word "advisable" is deleted as implicit in the word "warrants".

The former word "subscribers" is deleted as unnecessary, in light of the defined term "policyholder[s]".

The former phrase "in their administration of the ... Fund" is deleted as surplusage.

Defined terms: "Board" § 10-101

"Fund" § 10-101 "Policyholder" § 10-101

10-124. DISBURSEMENTS.

THE STATE TREASURER SHALL DISBURSE MONEY FROM THE FUND ONLY ON A VOUCHER THAT IS SIGNED BY:

- (1) THE CHAIRMAN OR VICE CHAIRMAN OF THE BOARD; AND
- (2) THE SUPERINTENDENT OF THE FUND.

REVISOR'S NOTE: This section is new language derived without substantive change from the second clause of the first sentence of former Art. 101, § 79.

The former word "order" is deleted as unnecessary in light of the more precise word "voucher".

The former requirement that a voucher be "approved" is deleted as implicit in the requirement that the voucher be signed.

Defined terms: "Board" § 10-101

"Fund" § 10-101

10-125. AUDIT.

(A) REQUIRED.

(1) THE LEGISLATIVE AUDITOR SHALL CONDUCT:

(I) A FISCAL AUDIT OF THE ACCOUNTS AND TRANSACTIONS OF THE FUND EACH YEAR;

(II) A COMPLIANCE AUDIT OF THE ACCOUNTS AND TRANSACTIONS OF THE FUND EVERY 2 YEARS; AND

(III) A STATUTORY AUDIT OF THE FUND AT LEAST EVERY 3 YEARS IN A MANNER RECOGNIZED AND REQUIRED BY THE LEGISLATIVE AUDITOR.

(2) AS PART OF THE STATUTORY AUDIT, THE LEGISLATIVE AUDITOR SHALL PERFORM A MARKET CONDUCT SURVEY ABOUT THE OPERATIONS OF THE FUND, INCLUDING A REVIEW OF:

- (I) THE AVERAGE CASELOAD OF THE FUND'S ATTORNEYS;