In item (2)(ii)1 and 2 of this section, the former word "applicable" is deleted in light of the reference to benefits "allowed", since a law that does not "apply" could not allow benefits.

Defined terms: "Board" § 10–101
"Fund" § 10–101 "Policyholder" § 10–101
"State" § 1–101

10–118. COMPOSITION; ASSETS; USE.

(A) COMPOSITION.

THE FUND SHALL CONSIST OF:

(1) PREMIUMS FOR INSURANCE THAT THE FUND ISSUES;

(2) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES FOR THE FUND UNDER § 10–122 OF THIS SUBTITLE;

(3) INTERESTS ON DEPOSITS OR INVESTMENTS OF MONEY FROM THE FUND; AND

(4) THE MONEY THAT THE ATTORNEY GENERAL COLLECTS UNDER § 10–133(D) OF THIS SUBTITLE ON DEBTS.

(B) ADDITIONAL ASSETS.

THE FUND SHALL INCLUDE EACH SECURITY OR OTHER PROPERTY THAT IS ACQUIRED WITH MONEY OF THE FUND.

(C) USE.

THE BOARD SHALL USE THE FUND TO PAY ALL OF THE EXPENSES UNDER THIS SUBTITLE, INCLUDING LOSSES ON INSURANCE THAT THE FUND ISSUES.

REVISOR'S NOTE: This section is new language derived without substantive change from the third and fourth sentences of former Art. 101, § 70, the sixth clause of § 77(b), and the third sentence of § 80(a) and the second sentence of (b).

In subsection (a)(1) of this section, the reference to premiums "for insurance that the Fund issues" is substituted for the former reference to "premiums or taxes received and paid into the Fund", for accuracy, since a tax is not imposed under this subtitle, and no other disposition of premiums is allowed.

In subsection (a)(3) of this section, the former duty of the State Treasurer to "collec[t]" interest is deleted as unnecessary in light of § 10–119 of this subtitle.

In subsection (c) of this section, the words "that the Fund issues" are added to modify "insurance", to clarify the scope of responsibility of the Fund.