(I) BUSINESS CATEGORY; AND

- (II) <u>VARIOUS MEASURES OF SIZE, SUCH AS TAXABLE</u>
 <u>INCOME, IN-STATE AND WORLDWIDE PAYROLL, AND IN-STATE AND</u>
 WORLDWIDE GROSS RECEIPTS.
- (G) THE COMPTROLLER SHALL ADOPT APPROPRIATE REGULATIONS TO IMPLEMENT THE PROVISIONS OF THIS SECTION.

Article - Transportation

13 800.

- (a) (3) "Total purchase price" means the price of a vehicle agreed on by the buyer and the celler, including any dealer processing charge, [with no]-LESS AN allowance for trade in [or] BUT WITH NO ALLOWANCE FOR other nonmonetary consideration.
- (b) (1) Except as otherwise provided in this part, in addition to any other charge required by the Maryland Vehicle Law, an excise tax is imposed:
- (i) For each original and each subsequent certificate of title issued in this State for a motor vehicle, trailer, or semitrailer; and
- (ii) Except as provided in paragraph (2) of this subsection, for each meter vehicle, trailer, or semitrailer that is in interstate operation and registered under § 13-109(c) or (d) of this title without a certificate of title.
- (e) (1) Except as provided in subsection (b)(2) of this section, the tax imposed by this section is [5-percent] 6 PERCENT of the fair market value of the vehicle.

SECTION 7. AND BE IT FURTHER ENACTED, That the Laws of Maryland read-as follows:

Article 24 - Political Subdivisions - Miscellaneous Provisions

9-1104.

THE GOVERNOR-SHALL INCLUDE IN THE BUDGET BILL FOR EACH FISCAL YEAR A GENERAL FUND APPROPRIATION TO BALTIMORE CITY OF \$3,075,000.

Article - Environment