

(I) THE CORPORATION FILES AN AMENDED TAX RETURN UNDER THIS TITLE; OR

(II) THE CORPORATION'S TAX LIABILITY FOR A TAX YEAR IS CHANGED AS THE RESULT OF AN AUDIT ADJUSTMENT OR FINAL DETERMINATION OF LIABILITY BY THE COMPTROLLER OR BY A COURT OF LAW.

(F) (1) THE COMPTROLLER SHALL:

(I) COLLECT, COMPILE, AND ANALYZE THE INFORMATION SUBMITTED UNDER THIS SECTION;

(II) USE THE INFORMATION SUBMITTED UNDER THIS SECTION TO PROVIDE ANALYSES AS REQUESTED BY THE GOVERNOR OR THE GENERAL ASSEMBLY RELATING TO THE CORPORATE INCOME TAX OR PROPOSALS FOR CHANGES TO THE CORPORATE INCOME TAX; AND

(III) ON OR BEFORE DECEMBER 1 OF EACH YEAR, BASED ON INFORMATION PROVIDED IN INCOME TAX RETURNS AND THE DATA SUBMITTED UNDER THIS SUBSECTION, SUBMIT A REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY, CONCERNING THE CORPORATE INCOME TAX.

(2) THE REPORT REQUIRED UNDER THIS SUBSECTION SHALL:

(I) SUMMARIZE THE INFORMATION SUBMITTED UNDER THIS SECTION; AND

(II) PROVIDE DETAILED ANALYSES OF THE CHARACTERISTICS OF CORPORATE TAXPAYERS, INCLUDING:

1. HISTORICAL SERIES OF DATA AND DETAILED REPORTS FOR THE REPORTED YEAR; AND

2. THE DISTRIBUTION OF MARYLAND TAXABLE INCOME, INCOME TAX LIABILITY, AND OTHER ELEMENTS OF THE CORPORATE INCOME TAX SUCH AS TAX CREDITS, MODIFICATIONS TO INCOME, AND NET OPERATING LOSS CARRYOVERS.

(3) THE INFORMATION PROVIDED IN THE REPORT SHALL BE PROVIDED BY VARIOUS CATEGORIES, INCLUDING: