

(II) SHALL BE:

1. MADE UNDER OATH AND SIGNED IN THE SAME MANNER AS REQUIRED FOR INCOME TAX RETURNS UNDER § 10-804 OF THIS SUBTITLE; AND

2. SUBJECT TO AUDIT BY THE COMPTROLLER IN THE COURSE OF AND UNDER THE NORMAL PROCEDURES APPLICABLE TO CORPORATE INCOME TAX RETURN AUDITS; AND

(III) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, SHALL BE TREATED AS CONFIDENTIAL TAXPAYER INFORMATION SUBJECT TO TITLE 13, SUBTITLE 2 OF THIS ARTICLE.

(2) THE STATEMENTS REQUIRED UNDER THIS SECTION FOR THE MEMBERS OF A CORPORATE GROUP SHALL BE SUBMITTED BY THE CORPORATE GROUP IN ONE COMBINED REPORT THAT INCLUDES THE INFORMATION REQUIRED UNDER SUBSECTIONS (B) AND (C) OF THIS SECTION FOR ALL MEMBERS OF THE CORPORATE GROUP.

(3) THE COMPTROLLER SHALL DEVELOP AND IMPLEMENT AN OVERSIGHT SYSTEM TO ENSURE THAT CORPORATIONS DOING BUSINESS IN THE STATE, INCLUDING THOSE NOT REQUIRED TO FILE A RETURN UNDER THIS TITLE, PROVIDE THE REQUIRED DISCLOSURE STATEMENTS IN A TIMELY AND ACCURATE MANNER.

(4) A PERSON WHO IS REQUIRED TO FILE A STATEMENT UNDER THIS SECTION WHO WILLFULLY FAILS TO FILE THE STATEMENT OR WHO FILES A FALSE STATEMENT IS GUILTY OF A MISDEMEANOR AND, ON CONVICTION, IS SUBJECT TO A FINE NOT EXCEEDING \$10,000 OR IMPRISONMENT NOT EXCEEDING 5 YEARS OR BOTH.

(5) THE COMPTROLLER SHALL PUBLISH THE NAME OF, AND PENALTY IMPOSED ON, ANY CORPORATION FAILING TO FILE A STATEMENT REQUIRED UNDER THIS SECTION OR FILING AN INACCURATE STATEMENT.

(E) (1) A CORPORATION SUBMITTING A STATEMENT REQUIRED UNDER THIS SECTION MAY SUBMIT SUPPLEMENTAL INFORMATION THAT, IN ITS SOLE JUDGMENT AND DISCRETION, COULD FACILITATE PROPER INTERPRETATION OF THE INFORMATION INCLUDED IN THE STATEMENT.

(2) A CORPORATION SHALL FILE A SUPPLEMENTAL STATEMENT UNDER THIS SECTION WITHIN 60 DAYS AFTER: