

~~(I) REVENUES FROM THE INCOME TAX ON CORPORATIONS AS PROVIDED IN § 2-613.1 OF THE TAX GENERAL ARTICLE; AND~~

~~(II) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.~~

(7) THE FUND CONSISTS OF:

(I) MONEY APPROPRIATED IN THE STATE BUDGET FOR THE FUND; AND

(II) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.

(8) THE COMMISSION SHALL ADMINISTER THE FUND.

(9) MONEY IN THE FUND MAY BE EXPENDED ONLY:

(I) TO SUPPLEMENT GENERAL FUND APPROPRIATIONS TO PUBLIC SENIOR HIGHER EDUCATION INSTITUTIONS;

(II) FOR PUBLIC SENIOR HIGHER EDUCATION CAPITAL PROJECTS; AND

(III) FOR WORKFORCE DEVELOPMENT INITIATIVES ADMINISTERED BY THE COMMISSION.

(10) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE WITH AN APPROPRIATION APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET.

Article - Tax - General

2-613.1.

~~AFTER MAKING THE DISTRIBUTION REQUIRED UNDER § 2-613 OF THIS SUBTITLE, OF THE REMAINING INCOME TAX REVENUE FROM CORPORATIONS, FOR FISCAL YEARS 2008 AND 2009 ONLY, THE COMPTROLLER SHALL DISTRIBUTE MONTHLY:~~

~~(1) 6.25% TO THE HIGHER EDUCATION INVESTMENT FUND ESTABLISHED UNDER § 15-106.6 OF THE EDUCATION ARTICLE; AND~~