

income tax rate for individuals under § 10-105(a) of this title, applied to] AN AMOUNT EQUAL TO 7.75% OF the payment.

10-912.

(c) Except as otherwise provided in this section, in a sale or exchange of real property and associated tangible personal property owned by a nonresident or nonresident entity, the deed or other instrument of writing that effects a change of ownership on the assessment books under the Tax - Property Article may not be recorded with the clerk of the circuit court for a county or filed with the Department of Assessments and Taxation unless payment is made to the clerk of the circuit court for a county or the Department of Assessments and Taxation in an amount equal to:

(1) the sum of the rate of the tax imposed under § 10-106.1 of this title and the top marginal State income tax rate for individuals under § 10-105(a) of this title, applied to the total payment to a nonresident; or

(2) [7%] THE RATE OF THE TAX FOR A CORPORATION UNDER § 10-105(B) OF THIS TITLE of the total payment to a nonresident entity.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

~~§ 2-202.~~

~~After making the distribution required under § 2-201 of this subtitle, within 20 days after the end of each quarter, the Comptroller shall distribute:~~

~~(1) THE REVENUE FROM THE STATE ADMISSIONS AND AMUSEMENT TAX ON ELECTRONIC BINGO AND ELECTRONIC TIP JARS UNDER § 4-102(D) OF THIS ARTICLE TO THE GENERAL FUND OF THE STATE; AND~~

~~(2) the remaining admissions and amusement tax revenue:~~

~~(i) (I) to the Maryland Stadium Authority, county, or municipal corporation that is the source of the revenue; or~~

~~(ii) (II) if the Maryland Stadium Authority and also a county or municipal corporation tax a reduced charge or free admission:~~

~~(i) 1. 80% of that revenue to the Authority; and~~