

~~(2) The credit allowed under this section does not apply to any sales and use tax that a vendor is required to pay to the Comptroller for any purchase or use that the vendor makes that is subject to the tax.~~

~~(b) (1) Subject to paragraph (2) of this subsection, the credit allowed under this section is 1.2% of the first \$6,000 of the gross amount of sales and use tax that the vendor is to pay with each return.~~

~~(2) For a vendor who files or is eligible to file a consolidated return under § 11-502 of this title [;]:~~

~~(i) the credit allowed under paragraph (1) of this subsection is 1.2% of the first \$6,000 of the gross amount of sales and use tax that the vendor is or would be required to pay with the consolidated return; AND~~

~~(ii) THE TOTAL MAXIMUM CREDIT THAT THE VENDOR IS ALLOWED UNDER THIS SECTION FOR ALL RETURNS FILED FOR ANY PERIOD IS \$300.~~

~~(c) From July 1, 2004 through June 30, 2006:~~

~~(1) the credit allowed under subsection (a) of this section is 0.45% of the gross amount of sales and use tax that the vendor is to pay to the Comptroller; and~~

~~(2) the credit allowed under subsection (b) is:~~

~~(i) 0.6% of the first \$6,000 of the gross amount of sales and use tax that the vendor is to pay with each return; or~~

~~(ii) for a vendor described in subsection (b)(2) of this section, 0.6% of the first \$6,000 of the gross amount of sales and use tax that the vendor is or would be required to pay with the consolidated return.]~~

11-301.

The sales and use tax is computed on:

(1) the taxable price of each separate sale;

(2) if a combined sale is made, the combined taxable price of all retail sales on the same occasion by the same vendor to the same buyer; or