

~~(G) THE PROVISIONS OF THIS SECTION MAY NOT BE CONSTRUED TO APPLY TO THE RACECOURSE IN ALLEGANY COUNTY UNTIL HORSE RACING BEGINS AT THAT RACECOURSE.~~

~~(H) IF THE STATE RACING COMMISSION DECIDES THAT A RACETRACK LICENSEE DOES NOT MEET THE REQUIREMENTS SET FORTH FOR CAPITAL IMPROVEMENTS OR OTHER EVALUATION CRITERIA DEVELOPED BY THE COMMISSION, THE COMMISSION SHALL REDUCE PURSE ALLOTMENTS BY AT LEAST 25%.~~

~~9-1A-29.~~

~~(A) THERE IS A RACETRACK FACILITY RENEWAL ACCOUNT UNDER THE AUTHORITY OF THE STATE RACING COMMISSION.~~

~~(B) (1) THE ACCOUNT SHALL RECEIVE MONEY AS REQUIRED UNDER § 9-1A-27 OF THIS SUBTITLE.~~

~~(2) MONEY IN THE ACCOUNT SHALL BE INVESTED AND REINVESTED BY THE TREASURER AND INTEREST AND EARNINGS SHALL ACCRUE TO THE ACCOUNT.~~

~~(3) THE COMPTROLLER SHALL:~~

~~(i) ACCOUNT FOR THE ACCOUNT, AND~~

~~(ii) ON A PROPERLY APPROVED TRANSMITTAL PREPARED BY THE STATE RACING COMMISSION, ISSUE A WARRANT TO PAY OUT MONEY FROM THE ACCOUNT IN THE MANNER PROVIDED UNDER THIS SECTION.~~

~~(4) THE ACCOUNT IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

~~(5) EXPENDITURES FROM THE ACCOUNT SHALL ONLY BE MADE ON A PROPERLY APPROVED TRANSMITTAL PREPARED BY THE STATE RACING COMMISSION AS PROVIDED UNDER SUBSECTION (C) OF THIS SECTION.~~

~~(C) FUNDS FROM THE ACCOUNT SHALL BE USED TO PROVIDE A GRANT TO THE HOLDER OF A LICENSE TO HOLD A RACE MEETING IN THE STATE FOR RACETRACK FACILITY CAPITAL CONSTRUCTION AND IMPROVEMENTS.~~

~~(D) THE AMOUNT OF FUNDS MADE AVAILABLE FROM THE RACETRACK FACILITY RENEWAL ACCOUNT SHALL BE ALLOCATED AS FOLLOWS:~~