

(F) (1) OF THE AMOUNT PROVIDED FROM THE RACETRACK FACILITY RENEWAL ACCOUNT UNDER SUBSECTION (D)(1) OF THIS SECTION, \$1,000,000 SHALL BE PROVIDED ANNUALLY FOR 5 YEARS TO THE RACECOURSE AT TIMONIUM FOR RACETRACK FACILITY CAPITAL CONSTRUCTION AND IMPROVEMENTS.

(2) A MATCHING FUND IS NOT REQUIRED FOR THE AMOUNT PROVIDED FOR THE RACECOURSE AT TIMONIUM UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(G) OF THE AMOUNT PROVIDED FROM THE RACETRACK FACILITY RENEWAL ACCOUNT UNDER SUBSECTION (D)(1) OF THIS SECTION, THE STATE RACING COMMISSION MAY PROVIDE DIRECT GRANT FUNDING FOR THE ESTABLISHMENT OF A HORSE RACING MUSEUM AS PART OF THE PIMLICO RACE COURSE.

(H) AFTER A GRANT HAS BEEN PROVIDED UNDER THIS SECTION, THE STATE RACING COMMISSION SHALL:

(1) IN CONSULTATION WITH THE DEPARTMENT OF GENERAL SERVICES, MONITOR THE IMPLEMENTATION OF THE APPROVED CAPITAL CONSTRUCTION PLAN; AND

(2) MAKE PROVISIONS FOR RECAPTURE OF GRANT MONEYS IF THE CAPITAL CONSTRUCTION PLAN IS NOT IMPLEMENTED WITHIN THE TIME FRAME APPROVED BY THE STATE RACING COMMISSION.

(I) ANY UNENCUMBERED FUNDS REMAINING IN THE RACETRACK FACILITY RENEWAL ACCOUNT ON JULY 1, 2018, SHALL BE PAID TO THE EDUCATION TRUST FUND ESTABLISHED UNDER § 9-1A-30 OF THIS SUBTITLE.

(J) THE STATE RACING COMMISSION SHALL ADOPT REGULATIONS TO IMPLEMENT THE PROVISIONS OF THIS SUBSECTION, INCLUDING REGULATIONS TO ADDRESS MINIMUM CRITERIA FOR THE TYPES OF IMPROVEMENTS TO BE MADE BY THE HOLDER OF A LICENSE.

(K) THE PROVISIONS OF THIS SECTION MAY NOT BE CONSTRUED TO APPLY TO THE RACECOURSE IN ALLEGANY COUNTY.

9-1A-30.