(2) THE PROCEEDS FROM VIDEO LOTTERY TERMINALS SHALL BE UNDER THE CONTROL OF THE COMPTROLLER AND SHALL BE DISTRIBUTED AS PROVIDED UNDER § 9–1A–27 OF THIS SUBTITLE.

9-1A-27.

- (A) ON A PROPERLY APPROVED TRANSMITTAL PREPARED BY THE COMMISSION, THE COMPTROLLER SHALL PAY THE FOLLOWING AMOUNTS FROM THE PROCEEDS OF VIDEO LOTTERY TERMINALS AT EACH VIDEO LOTTERY FACILITY:
- (1) 2% TO THE STATE LOTTERY AGENCY FOR COSTS AS DEFINED IN § 9–1A–01 OF THIS SUBTITLE;
- (2) TO THE VIDEO LOTTERY OPERATION LICENSEE, THE PERCENTAGE STATED IN THE ACCEPTED BID FOR THE LOCATION, NOT TO EXCEED 33%;
- (3) 5.5% IN LOCAL IMPACT GRANTS, IN ACCORDANCE WITH § 9–1A–31 OF THIS SUBTITLE;
- (4) 7% TO THE PURSE DEDICATION ACCOUNT ESTABLISHED UNDER § 9-1A-28 OF THIS SUBTITLE, NOT TO EXCEED A TOTAL OF \$100,000,000 TO THE ACCOUNT ANNUALLY;
- (5) FOR THE FIRST 8 YEARS OF OPERATIONS AT A VIDEO LOTTERY FACILITY, 2.5% TO THE RACETRACK FACILITY RENEWAL ACCOUNT ESTABLISHED UNDER § 9-1A-29 OF THIS SUBTITLE, NOT TO EXCEED A TOTAL OF \$40,000,000 TO THE ACCOUNT ANNUALLY;
- (6) 1.5% TO THE SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES ACCOUNT ESTABLISHED UNDER § 9-1A-35 OF THIS SUBTITLE; AND
- (7) THE REMAINDER TO THE EDUCATION TRUST FUND ESTABLISHED UNDER § 9-1A-30 OF THIS SUBTITLE.
- (B) (1) IF THE COSTS OF THE STATE LOTTERY AGENCY ARE LESS THAN THE PROCEEDS SPECIFIED IN SUBSECTION (A)(1) OF THIS SECTION, ANY AMOUNT NOT DISTRIBUTED TO THE STATE LOTTERY AGENCY SHALL BE PAID TO THE EDUCATION TRUST FUND ESTABLISHED UNDER § 9-1A-30 OF THIS SUBTITLE.