

ELECTRICITY THAT IS LOCATED OR LOCATES IN THE COUNTY FOR A NEGOTIATED PAYMENT BY THE OWNER IN LIEU OF TAXES ON THE FACILITY.

(2) AN AGREEMENT FOR A NEGOTIATED PAYMENT IN LIEU OF TAXES UNDER THIS SECTION SHALL PROVIDE THAT, FOR THE TERM SPECIFIED IN THE AGREEMENT:

(I) THE OWNER SHALL PAY TO THE COUNTY A SPECIFIED AMOUNT EACH YEAR IN LIEU OF THE PAYMENT OF COUNTY REAL AND PERSONAL PROPERTY TAX; AND

(II) ALL OR A SPECIFIED PART OF THE REAL AND PERSONAL PROPERTY AT THE FACILITY SHALL BE EXEMPT FROM COUNTY PROPERTY TAX FOR THE TERM OF THE AGREEMENT.

(D) AS SPECIFIED IN THE AGREEMENT FOR A NEGOTIATED PAYMENT IN LIEU OF TAXES UNDER THIS SECTION, FOR THE TERM SPECIFIED IN THE AGREEMENT, THE REAL AND PERSONAL PROPERTY AT A FACILITY FOR THE GENERATION OF ELECTRICITY THAT IS LOCATED OR LOCATES IN THE COUNTY IS EXEMPT FROM COUNTY PROPERTY TAX.

(E) FOR EACH TAXABLE YEAR, WASHINGTON COUNTY SHALL DISTRIBUTE TO THE TOWN OF WILLIAMSPORT AN AMOUNT EQUAL TO 35% OF:

(1) ANY COUNTY PROPERTY TAX REVENUE ATTRIBUTABLE TO INCREASING THE PERCENT OF ASSESSMENT OF ANY PERSONAL PROPERTY DESCRIBED IN § 7-237 OF THIS TITLE THAT IS SUBJECT TO COUNTY PROPERTY TAX, AS AUTHORIZED UNDER SUBSECTION (B) OF THIS SECTION; OR

(2) ANY AMOUNT RECEIVED BY THE COUNTY UNDER A NEGOTIATED PAYMENT IN LIEU OF TAXES UNDER THIS SECTION.

SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Natural Resources

5-903.

(a) (1) Of the funds distributed to Program Open Space under § 13-209 of the Tax - Property Article, up to \$3,000,000 may be transferred by an appropriation in the State budget, or by an amendment to the State budget under Title 7, Subtitle 2 of the State Finance and Procurement Article, to the Maryland Heritage Areas Authority