

(A) IN THIS SECTION, "RACING LICENSEE" MEANS THE HOLDER OF A LICENSE ISSUED BY THE STATE RACING COMMISSION TO HOLD A RACE MEETING IN THE STATE UNDER TITLE 11 OF THE BUSINESS REGULATION ARTICLE.

(B) AS A CONDITION OF ELIGIBILITY FOR FUNDING UNDER § 9-1A-29 OF THIS SUBTITLE, A RACING LICENSEE SHALL:

(1) (I) FOR LAUREL PARK AND PIMLICO RACE COURSE, CONDUCT A MINIMUM OF 220 ANNUAL LIVE RACING DAYS COMBINED BETWEEN LAUREL PARK OR PIMLICO RACE COURSE UNLESS OTHERWISE AGREED TO BY THE RACING LICENSEE AND THE ORGANIZATION THAT REPRESENTS THE MAJORITY OF LICENSED THOROUGHBRED OWNERS AND TRAINERS IN THE STATE OR UNLESS THE RACING LICENSEE IS PREVENTED BY WEATHER, ACTS OF GOD, OR OTHER CIRCUMSTANCES BEYOND THE RACING LICENSEE'S CONTROL;

(II) FOR ROSECROFT RACEWAY, CONDUCT A MINIMUM OF 90 ANNUAL LIVE RACING DAYS UNLESS OTHERWISE AGREED TO BY THE RACING LICENSEE AND THE ORGANIZATION THAT REPRESENTS THE MAJORITY OF LICENSED STANDARD BRED OWNERS AND TRAINERS IN THE STATE OR UNLESS THE RACING LICENSEE IS PREVENTED BY WEATHER, ACTS OF GOD, OR OTHER CIRCUMSTANCES BEYOND THE RACING LICENSEE'S CONTROL; AND

(III) FOR OCEAN DOWNS RACETRACK, CONDUCT A MINIMUM OF 40 ANNUAL LIVE RACING DAYS UNLESS OTHERWISE AGREED TO BY THE RACING LICENSEE AND THE ORGANIZATION THAT REPRESENTS THE MAJORITY OF LICENSED STANDARD BRED OWNERS AND TRAINERS IN THE STATE OR UNLESS THE RACING LICENSEE IS PREVENTED BY WEATHER, ACTS OF GOD, OR OTHER CIRCUMSTANCES BEYOND THE RACING LICENSEE'S CONTROL;

(2) IF THE RACING LICENSEE HOLDS THE RACING LICENSE FOR PIMLICO RACE COURSE, RETAIN IN THE STATE OF MARYLAND THE NAME, COMMON LAW AND STATUTORY COPYRIGHTS, SERVICE MARKS, TRADEMARKS, TRADE NAMES, AND HORSE RACING EVENTS THAT ARE ASSOCIATED WITH THE PREAKNESS STAKES AND THE WOODLAWN VASE;

(3) IF THE RACING LICENSEE HOLDS THE RACING LICENSE FOR THE PIMLICO RACE COURSE, PROMOTE AND CONDUCT THE PREAKNESS STAKES EACH YEAR AT:

(I) THE PIMLICO RACE COURSE; OR