

1. INCLUDE NONCAPITAL APPROPRIATIONS FROM THE HIGHER EDUCATION INVESTMENT FUND; AND

2. [reflect] REFLECT any amendments or reductions to the appropriation for the previous fiscal year.

16-512.

(a) (2) For purposes of this subsection, the State's General Fund appropriation per full-time equivalent student to the 4-year public institutions of higher education in the State for the previous fiscal year shall:

(I) INCLUDE NONCAPITAL APPROPRIATIONS FROM THE HIGHER EDUCATION INVESTMENT FUND; AND

(II) [reflect] REFLECT any amendments or reductions to the appropriation for the previous fiscal year.

17-104.

(d) For purposes of this section, the State's General Fund appropriation per full-time equivalent student to the 4-year public institutions of higher education in the State for the previous fiscal year shall:

(1) INCLUDE NONCAPITAL APPROPRIATIONS FROM THE HIGHER EDUCATION INVESTMENT FUND; AND

(2) [reflect] REFLECT any amendments or reductions to the appropriation for the previous fiscal year.

SECTION 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

†7-237.

(a) Except as provided in subsection (b) of this section, personal property is exempt from property tax if the property is machinery or equipment used to generate:

- (1) electricity or steam for sale; or
- (2) hot or chilled water for sale that is used to heat or cool a building.