Commission to serve as a liaison to the State Racing Commission; providing that members of the State Lottery Commission may be compensated as provided in the State budget; authorizing the operation of video lottery terminals connected to a certain central monitor and control system that allows the State Lottery Commission to monitor a video lottery terminal and that has certain capabilities; prohibiting access to the central monitor and control system to certain licensees with a certain exception; providing that only a person with a certain video lottery operation license may offer a video lottery terminal for public use in the State; providing that this Act is statewide and exclusive in its effect and that certain laws do not apply to video lottery terminals authorized under this Act; requiring the State Lottery Agency to provide certain assistance to the State Lottery Commission; authorizing the State Lottery Commission to conduct certain investigations and hearings; requiring the State Lottery Commission to adopt certain regulations; authorizing the State Lottery Commission to adopt certain regulations; requiring the State Lottery Commission to require a certain bond and collect certain fees, civil penalties, and taxes; authorizing the State Lottery Commission to inspect and seize certain equipment, financial information, and records without notice or warrant; authorizing the Video Lottery Facility Location Commission to issue a certain number of video lottery operation licenses under certain circumstances; specifying limits on the number of video lottery terminals allowed in the State and at certain facilities; requiring certain video lottery terminal manufacturers, video lottery operators, video lottery employees, and other individuals required by the State Lottery Commission to be licensed; providing for the application and licensing process; establishing certain eligibility criteria and disqualifying criteria for a video lottery operation license; requiring certain licensees to maintain certain numbers of live racing days; providing that certain licensees are ineligible for certain funding and are subject to certain requirements and sanctions if a certain horse racing event or trade names and other items related to the event are transferred out of the State; requiring certain licensees to conduct certain annual races with certain exceptions; requiring a certain licensee to maintain a certain center or convey certain property to a certain program under certain circumstances; requiring certain licensees to submit to the State Racing Commission a certain plan to improve the quality and marketing of horse racing; requiring certain applicants and licensees to comply with certain provisions of law relating to minority business participation; specifying that certain collective bargaining agreements do not negate certain provisions of this Act; requiring certain licensees to provide certain benefits and give certain preferences to certain employees; providing for the monitoring of certain provisions of this Act by the Governor's Office of Minority Affairs; providing that the Video Lottery Facility Location Commission may reissue a video lottery operation license under certain circumstances; providing for certain eligibility criteria and disqualifying criteria for certain licenses; providing for certain waivers of certain licensing and bonding requirements under certain circumstances; providing for certain license terms; stating the intent of the General Assembly relating to video lottery operation