

~~(B) THE COMPTROLLER SHALL:~~

~~(1) EMPLOY AND DETERMINE THE DUTIES AND COMPENSATION OF THE INSPECTORS AND OTHER PERSONNEL NECESSARY TO ENFORCE THIS SUBTITLE; AND~~

~~(2) ADOPT REGULATIONS NECESSARY TO EFFECTUATE AND ENFORCE THE PROVISIONS OF THIS SUBTITLE.~~

~~SECTION 9. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

*SECTION 7. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:*

Article - Tax - Property

12-110.

(d) (1) THE DEPARTMENT SHALL DEDUCT THE COST OF ADMINISTERING THE RECORDATION TAX FROM THE TAXES COLLECTED UNDER THIS TITLE AND CREDIT THOSE REVENUES TO THE FUND ESTABLISHED UNDER § 1-203.3 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(2) [The] AFTER DEDUCTING THE REVENUES REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE recordation tax collected under [§ 12-103(d)] §§ 12-103(D) AND 12-117 of this title shall be paid to the Comptroller. [After deduction of the cost to the Department of collecting the tax, the] THE Comptroller shall distribute the revenue to the counties in the ratio that the recordation tax collected in the prior fiscal year in each county bears to the total recordation tax collected in all counties in that year.

12-117.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "CONTROLLING INTEREST" MEANS:

(I) MORE THAN ~~80%~~ ~~90%~~ 80% OF THE TOTAL VALUE OF ALL CLASSES OF STOCK OF A CORPORATION;