SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

Approved by the Governor, April 10, 2007.

CHAPTER 72

(House Bill 335)

AN ACT concerning

Baltimore County - Todd's Inheritance Loan of 2000

FOR the purpose of extending the deadline by which the County Council and County Executive of Baltimore County must present evidence to the Board of Public Works that a matching fund will be provided amending Chapter 409 of the Acts of 2000 to require that certain loan proceeds be encumbered by the Board of Public Works or expended for certain purposes by a certain date.

BY repealing and reenacting, without amendments, Chapter 409 of the Acts of the General Assembly of 2000 Section 1(1)

BY repealing and reenacting, with amendments, Chapter 409 of the Acts of the General Assembly of 2000 Section 1(5)

BY adding to

Chapter 409 of the Acts of the General Assembly of 2000 Section 1(6)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 409 of the Acts of 2000

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore County — Todd's Inheritance Loan of 2000 in a total principal amount equal to the