Section 7–116 Annotated Code of Maryland (2006 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Education

7-116.

- (A) IN THIS SECTION, "FUND PROGRAM" MEANS THE "SHARE THE STATE FAIR!" MATCHING FUND PROGRAM.
- (B) THERE IS A "SHARE THE STATE FAIR!" MATCHING FUND PROGRAM IN THE DEPARTMENT.
  - (C) THE PURPOSE OF THE FUND PROGRAM IS TO:
- (1) PROVIDE MATCHING GRANTS TO COUNTY BOARDS AND ENCOURAGE THEM TO DEDICATE ADDITIONAL LOCAL FINANCIAL SUPPORT FOR A "SHARE THE STATE FAIR!" PROGRAM PROGRAM; AND
- (2) PROVIDE AN EDUCATIONAL AND CULTURAL ENRICHMENT OPPORTUNITY FOR STUDENTS IN EACH COUNTY IN PREKINDERGARTEN THROUGH GRADE 8 TO ATTEND THE STATE FAIR.
- (D) THE DEPARTMENT SHALL ADMINISTER THE FUND MATCHING GRANTS UNDER THE PROGRAM.
- (E) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.
- (2) THE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.
  - (F) (1) THE FUND CONSISTS OF:
- (I) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;
  - (II) INVESTMENT EARNINGS OF THE FUND; AND