

~~(B) ON OR BEFORE NOVEMBER 1, 2007, THE BOARD OF TRUSTEES SHALL PREPARE A LIST OF ALL SCRUTINIZED COMPANIES IDENTIFIED UNDER SUBSECTION (A) OF THIS SECTION.~~

~~(C) THE BOARD OF TRUSTEES SHALL UPDATE THE LIST PREPARED UNDER SUBSECTION (B) OF THIS SECTION ON A QUARTERLY BASIS.~~

~~21-1A-04.~~

~~(A) FOR PURPOSES OF THIS SECTION, ACTIVELY MANAGED INVESTMENT FUNDS INCLUDE PRIVATE EQUITY FUNDS.~~

~~(B) (1) (i) FOR EACH COMPANY IDENTIFIED IN § 21-1A-03 OF THIS SUBTITLE WITH ONLY INACTIVE BUSINESS OPERATIONS, THE BOARD OF TRUSTEES SHALL:~~

~~1. SEND A WRITTEN NOTICE INFORMING THE COMPANY OF THE PROVISIONS INCLUDED IN THIS SUBTITLE; AND~~

~~2. ENCOURAGE THE COMPANY TO CONTINUE TO REFRAIN FROM INITIATING ACTIVE BUSINESS OPERATIONS IN SUDAN UNTIL IT IS ABLE TO AVOID ALL SCRUTINIZED BUSINESS OPERATIONS.~~

~~(ii) THE BOARD OF TRUSTEES SHALL SEND CORRESPONDENCE DESCRIBED UNDER SUBPARAGRAPH (i) OF THIS PARAGRAPH EVERY 6 MONTHS.~~

~~(2) (i) FOR EACH COMPANY IDENTIFIED IN § 21-1A-03 OF THIS SUBTITLE WITH ACTIVE BUSINESS OPERATIONS, THE BOARD OF TRUSTEES SHALL SEND A WRITTEN NOTICE INFORMING THE COMPANY:~~

~~1. OF ITS SCRUTINIZED COMPANY STATUS; AND~~

~~2. THAT IT MAY BECOME SUBJECT TO DIVESTMENT BY THE BOARD OF TRUSTEES.~~

~~(ii) THE NOTICE SHALL OFFER THE COMPANY THE OPPORTUNITY TO CLARIFY ITS SUDAN RELATED ACTIVITIES AND SHALL ENCOURAGE THE COMPANY, WITHIN 90 DAYS OF RECEIPT OF THE CORRESPONDENCE, TO EITHER CEASE ITS SCRUTINIZED BUSINESS OPERATIONS OR CONVERT SUCH OPERATIONS TO INACTIVE BUSINESS OPERATIONS IN ORDER TO AVOID QUALIFYING FOR DIVESTMENT BY THE BOARD OF TRUSTEES.~~