

(iii) a provision for "No representation".

(g) If none of the choices on the ballot receives a majority of the votes, the labor relations administrator shall hold a runoff election between the two choices receiving the most votes.

(h) (1) After the election, the labor relations administrator shall certify the employee organization with the most votes as the exclusive representative.

(2) If the petitioning employee organization is certified as a result of an election carried out under subsection (f) of this section, that employee organization shall be treated as a successor in interest and party to any collective bargaining agreement to which the previous employee organization was a party.

(i) The Montgomery Commission and the employee organization shall share the costs of the election procedures equally.

DRAFTER'S NOTE:

Error: Function paragraph of bill being cured incorrectly indicated the lr number of Chapter 63 (Senate Bill 11) of the Acts of 2006.

Occurred: Chapter 598 (House Bill 1021) of the Acts of 2006.

Article - Public Utility Companies

Part III. Rate Stabilization.

7-520.

(a) In this part the following words have the meanings indicated.

(b) "Assignee" means any individual, corporation, or other legally recognized entity to which an electric company transfers all or a portion of its interest in rate stabilization property, other than as security, including any assignee of that party.

(c) (1) "Financing party" means a holder of rate stabilization bonds.

(2) "Financing party" includes a trustee, collateral agent, and any other person acting for the benefit of the holder.

(d) "Qualified rate order" means an order of the Commission approving one or more qualified rate stabilization charges.