

2 years". This substitution is not intended to alter the term of any member of the Board. See § 11 of Ch. 3, Acts of 2007. The terms of the members serving on October 1, 2007, end as follows: (1) 3 in 2008; (2) 3 in 2009; and (3) 3 in 2010.

In subsection (e)(1) of this section, the word "may" is substituted for the former word "shall" because the mandatory nature of the word "shall" in the source law was intended to modify the reasons for the removal and not the removal itself.

In subsection (e)(2) of this section, the word "only" is substituted for the former phrase "and for no other cause" for brevity.

Defined terms: "Board" § 11-101
"Corporation" § 11-101

11-302. OFFICERS.

(A) CHAIR

FROM AMONG ITS VOTING MEMBERS, THE BOARD ANNUALLY SHALL ELECT A CHAIR.

(B) OTHER OFFICERS.

FROM AMONG ITS MEMBERS, THE BOARD SHALL APPOINT A SECRETARY, A TREASURER, AND OTHER OFFICERS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 10, § 45E(d) and (e).

In subsection (a) of this section, the former requirement that "[t]he Governor shall select from among the voting members of the Board a chairperson, who shall serve for a term of 3 years" is deleted as obsolete.

Also in subsection (a) of this section, the reference to a "chair" is substituted for the former reference to a "chairperson" for consistency with terminology used throughout this article.

Defined term: "Board" § 11-101

11-303. COMPENSATION.

A MEMBER OF THE BOARD:

(1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE BOARD;
BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR NECESSARY EXPENSES INCURRED IN CONNECTION WITH SERVICE ON THE BOARD AS PROVIDED IN THE BUDGET OF THE CORPORATION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 10, § 45E(g).