

(1) THE CORPORATION SHALL PUBLISH AN ANNUAL REPORT.

(2) THE CORPORATION SHALL SUBMIT THE ANNUAL REPORT TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY.

(B) CONTENTS OF REPORT.

THE REPORT SHALL INCLUDE A DESCRIPTION OF SERVICES PROVIDED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 10, § 45G(g)(3).

In subsection (a)(2) of this section, the reference to "submit[ing]" the annual report is substituted for the former reference to "fil[ing]" the annual report for consistency with similar provisions throughout the revised articles of the Code.

Defined term: "Corporation" § 11-101

SUBTITLE 3. BOARD OF DIRECTORS.

11-301. ESTABLISHED; MEMBERSHIP.

(A) ESTABLISHED.

THERE IS A BOARD OF DIRECTORS OF THE CORPORATION.

(B) COMPOSITION; APPOINTMENT OF MEMBERS.

(1) THE BOARD CONSISTS OF:

(I) NINE VOTING MEMBERS APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE SENATE; AND

(II) THE EXECUTIVE DIRECTOR, WHO IS A NONVOTING EX OFFICIO MEMBER.

(2) VOTING MEMBERS SHALL BE RESIDENTS OF THE STATE AND SHALL REPRESENT THE DIFFERENT GEOGRAPHICAL REGIONS OF THE STATE.

(3) FIVE VOTING MEMBERS SHALL BE LAWYERS ADMITTED TO THE BAR IN THE STATE AND FOUR VOTING MEMBERS SHALL BE NONLAWYERS.

(C) STATUS.

A VOTING MEMBER OF THE BOARD IS NOT AN OFFICER OR EMPLOYEE OF THE STATE.

(D) TENURE; VACANCIES.

(1) THE TERM OF OFFICE OF A VOTING MEMBER IS 3 YEARS.

(2) AT THE END OF A TERM A VOTING MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.