

- (1) amend the Retirement Savings Plan to add installments as a distribution option;
- (2) make certain clarifying and technical amendments; and
- (3) generally amend the law relating to the Retirement Savings Plan.

By amending

Montgomery County Code
Chapter 33, Personnel and Human Resources
Section 33-120

Expedited Bill No. 26-06

Chapter 20

Laws of Montgomery County, 2006

AN EXPEDITED ACT to:

- (1) clarify the non-service connected disability retirement benefit for participants in certain deterred retirement option plans;
- (2) require certain participants in the Employees' Retirement System and Retirement Savings Plan to properly complete and submit a certain application to obtain a refund of certain contributions;
- (3) require the County to follow certain rules regarding the refund of certain contributions to the Employees' Retirement System and Retirement Savings Plan made by participants who do not properly complete and submit an application for a refund of the contributions;
- (4) authorize certain participants in the Employees' Retirement System to pay for the purchase of certain service credits by transferring funds from certain deferred compensation accounts; and
- (5) generally amend the law regarding retirement plans for County employees.

By amending

Montgomery County Code
Chapter 33, Personnel and Human Resources
Sections 33-38A, 33-39, 33-41, 33-45, 33-113, and 33-120