

10-507. RECOVERY OF STATE GRANT FUNDS.

(A) CONDITIONS.

THE STATE MAY RECOVER STATE GRANT FUNDS IF, WITHIN 15 YEARS AFTER COMPLETION OF A PROJECT:

(1) THE PROJECT'S PROPERTY CEASES TO BE OPERATED AS A SENIOR CITIZEN ACTIVITIES CENTER; OR

(2) AN INTEREST IN PROPERTY FOR WHICH FUNDS HAVE BEEN PAID UNDER THE PROGRAM IS ASSIGNED, TRANSFERRED, OR CONVEYED:

(I) WITHOUT APPROVAL BY THE BOARD OF PUBLIC WORKS; OR

(II) FOR USE OTHER THAN AS A SENIOR CITIZEN ACTIVITIES CENTER.

(B) AMOUNT.

THE STATE IS ENTITLED TO RECOVER THE SUM OF:

(1) AN AMOUNT THAT EQUALS THE VALUE OF THE PROJECT PROPERTY AT THE TIME OF THE RECOVERY MULTIPLIED BY A FRACTION:

(I) THE NUMERATOR OF WHICH IS THE AMOUNT OF THE STATE FUNDS FOR THE PROJECT; AND

(II) THE DENOMINATOR OF WHICH IS THE TOTAL COST OF ALL ELIGIBLE WORK FOR THE PROJECT; AND

(2) COSTS, INCLUDING REASONABLE ATTORNEYS' FEES THAT THE STATE INCURS IN RECOVERY PROCEEDINGS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 70B, § 30(a), (b), and (c).

In the introductory language of subsection (a) of this section, the former phrase "[u]nder the conditions of subsection (b) of this section" is deleted as surplusage.

In subsection (a)(1) of this section, the reference to the "project's property" is substituted for the former reference to "property with respect to which funds have been paid under this Program" for brevity and clarity.

In subsection (a)(2)(i) of this section, the former reference to "any person, agency, or organization which has not been ... as transferee" is deleted for brevity.

In subsection (b)(1) of this section, the reference to the value "at the time of recovery" is substituted for the former reference to the "then current" value for clarity.