"Improvement" § 10-501

"Master plan" § 10–501

"Project" § 10-501

"Secretary" § 10-101

10-503. USES OF GRANTS.

A GRANT MAY BE USED FOR ANY OF THE PURPOSES SPECIFIED IN \S 10–502(A) OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 70B, § 28.

The reference to the "purposes specified in § 10-502(a) of this subtitle" is substituted for the former list of specific purposes for brevity.

10-504. TERMS AND CONDITIONS; AMOUNT.

(A) IN GENERAL.

- (1) ANY FEDERAL GRANT THAT IS RECEIVED FOR A PROJECT SHALL BE APPLIED FIRST TO THE COST OF THE PROJECT.
- (2) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, A STATE GRANT FOR A PROJECT MAY NOT EXCEED THE LESSER OF \$600,000 OR 50% OF THE COST OF ELIGIBLE WORK REMAINING UNPAID AFTER ANY FEDERAL GRANT IS APPLIED.
- (3) A STATE GRANT TO DEVELOP A MASTER PLAN MAY NOT EXCEED THE LESSER OF \$15,000 OR 50% OF THE COST OF DEVELOPMENT OF THE PLAN.

(B) EXCEPTIONS.

THE BOARD OF PUBLIC WORKS MAY AUTHORIZE A GRANT FOR A PROJECT THAT EXCEEDS 50% OF THE COST OF ELIGIBLE WORK REMAINING UNPAID AFTER ANY FEDERAL GRANT IS APPLIED, IF:

- (1) THE PROJECT INVOLVES THE CONVERSION, ACQUISITION, RENOVATION, CONSTRUCTION, OR IMPROVEMENT OF A BUILDING FOR USE AS A SENIOR CITIZEN ACTIVITIES CENTER;
- (2) THE VALUE OF REAL PROPERTY AND EXISTING IMPROVEMENTS MADE AVAILABLE BY THE LOCAL GOVERNMENT EQUALS OR EXCEEDS THE AMOUNT OF THE STATE GRANT; AND
- (3) THE RESIDUAL VALUE OF THE REAL PROPERTY AND EXISTING IMPROVEMENTS MADE AVAILABLE BY THE LOCAL GOVERNMENT EXCEEDS THE SUM OF:
- $\hspace{1cm}$ (I) $\hspace{1cm}$ ANY PRIOR AMOUNTS USED FOR MATCHING FUNDS UNDER THIS PROGRAM;
- (II) ANY OUTSTANDING STATE DEBT RELATING TO THE PROPERTY FROM ANOTHER PROGRAM;